

Charter Township of Monitor DDA
 Revenue and Expenses for Budget Purposes

	Actual 2023	Year to Date 2023	Proposed 2024
REVENUE			
Tax Increment Revenue	\$ 45,700.00	\$ 38,926.89	\$ 47,000.00
Grant Revenue			
Interest Earned	\$ 1,414.00	\$ 1,289.37	\$ 1,600.00
Proceeds from Sale of Land			
Other Income-Tax reim.from state/twp.		312.5	
TOTAL REVENUE	\$ 47,114.00	\$ 40,528.76	\$ 48,600.00

EXPENSES

Contracted Services	\$ 2,400.00	\$ 1,800.00	\$ 2,600.00
** Non-Contracted Services-DDA employee			
** Administration Fee Township			
** Payroll Taxes			
** Ins.,Life,Disblty,wcomp BCBS			
** Pension			
4285.AT3			
** Phone	\$ 650.00	\$ 387.55	\$ 650.00
** Postage	\$ 100.00	\$ -	\$ 100.00
Office Expense/Supplies	\$ 100.00	\$ 96.92	\$ 100.00
Insurance	\$ 1,800.00	\$ 1,215.00	\$ 1,800.00
Auditing	\$ 4,800.00	\$ 4,800.00	\$ 5,100.00
Utilities			
Legal Fees - General	\$ 3,580.00	\$ 1,147.50	\$ 3,870.00
Legal Fees - Other			
Property Taxes	\$ 300.00	\$ 1,852.25	\$ 1,900.00
Permit Fees and Site Review			
Selling Expense			
Printing/Marketing/Web	\$ 2,000.00	\$ 439.00	\$ 500.00
Consulting Fees			
Maintenance	\$ 3,700.00	\$ 4,530.95	\$ 3,900.00
Property Improvements and Landscape	\$ 19,954.00	\$ 3,379.19	\$ 19,660.00
Contingencies			
Meetings/Travel	\$ 300.00	\$ 85.15	\$ 300.00
Engineering and Construction/Entrance's			
ISTEA Grant			
Miscellaneous	\$ 1,621.00	\$ 1,617.92	\$ 1,700.00
Development & TIF Plan Expense			\$ 1,500.00
Owners Association Fees	\$ 2,420.00	\$ 2,420.00	\$ 2,420.00
Debt Service - Principal			
Bay Future Inc.	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
East Central Mi Planning & Dev.			
Chamber of Commrce			
Michigan Downtown Association			

Total Administrative Expenditures	\$ 46,225.00	\$ 26,271.43	\$ 48,600.00
Less Total Revenues	\$ 47,114.00	\$ 40,528.76	\$ 48,600.00
Capitla Project Repair-SVCRR			
NMLI Development Payment			
Operational SURPLUS/ (shortage)	\$889.00	\$14,257.33	\$0.00

DDA approved on: October 11th 2023
 Motion by: Spencer
 Supported by: Dubay
 Saved as: Budget 2024 projected